CONSUMER PRICE

INDEX

REPORT

MAY 2007

The Consumer Price Index has been rebased to 2002 = 100. All historical series have been revised.

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

June 19, 2007

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CONSUMER PRICE INDEX – MAY 2007

	PERCENT CHANGE - ALL ITEMS INDEX	
	MAY 07/MAY 06	MAY 07/ APRIL 07
MANITOBA	2.3	0.7
CANADA	2.2	0.4

The Manitoba all items index rose 2.3% in May 2007 compared with May 2006, up from the April annual rate of 2.2%. Canada's annual rate of price increase in May was 2.2%, unchanged from its April rate of 2.2%.

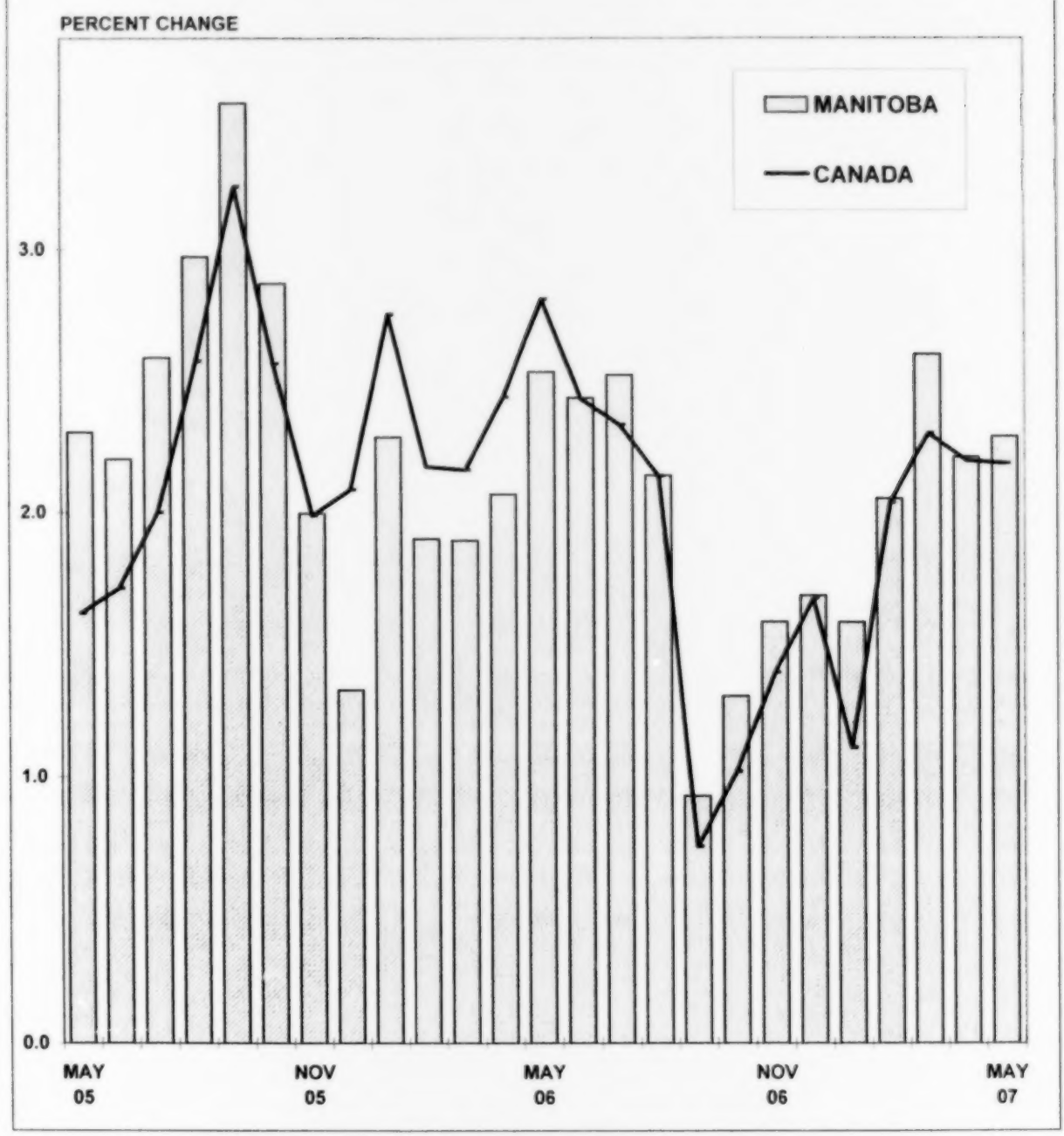
Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.2% in May was third highest among the provinces. Alberta recorded the highest increase at 5.0%, while Newfoundland and Labrador recorded the lowest rate at 0.7%. The Winnipeg all items increase was 2.3% in May, up from an annual rate of 2.2% in April.

Between May 2006 and May 2007, Manitoba saw lower prices for recreational equipment and services (excluding vehicles), natural gas, home entertainment equipment, parts and services, telephone services, passenger vehicle insurance premiums, household appliances, as well as pet food and supplies. These declines were offset by higher prices for mortgage interest cost, gasoline, replacement cost, food purchased from restaurants, homeowners' home and mortgage insurance, fresh fruit, and bakery products.

On a monthly basis, the Manitoba all-items index was up 0.7% in May, up from the 0.4% increase in April. Prices were lower last month for other food preparations, fresh vegetables, dairy products, children's clothing (including infants), non-electric kitchen utensils and tableware, seeds, plants and cut flowers, as well as pet food and supplies. These declines were offset by increases in gasoline, natural gas, traveller accommodation, processed meat, preserved fruit and fruit preparations, fresh fruit, and inter-city transportation. Prices at the national level increased by 0.4% in May, unchanged from the 0.4% increase in April.

CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAY 06 TO MAY 07
ALL ITEMS: CANADA AND PROVINCES

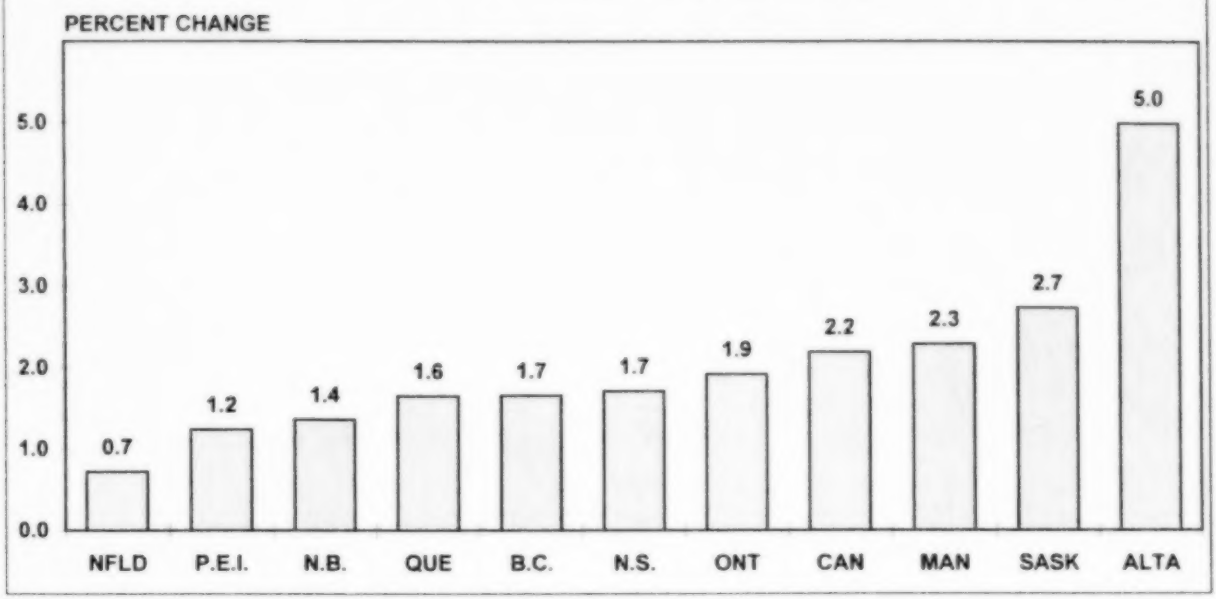
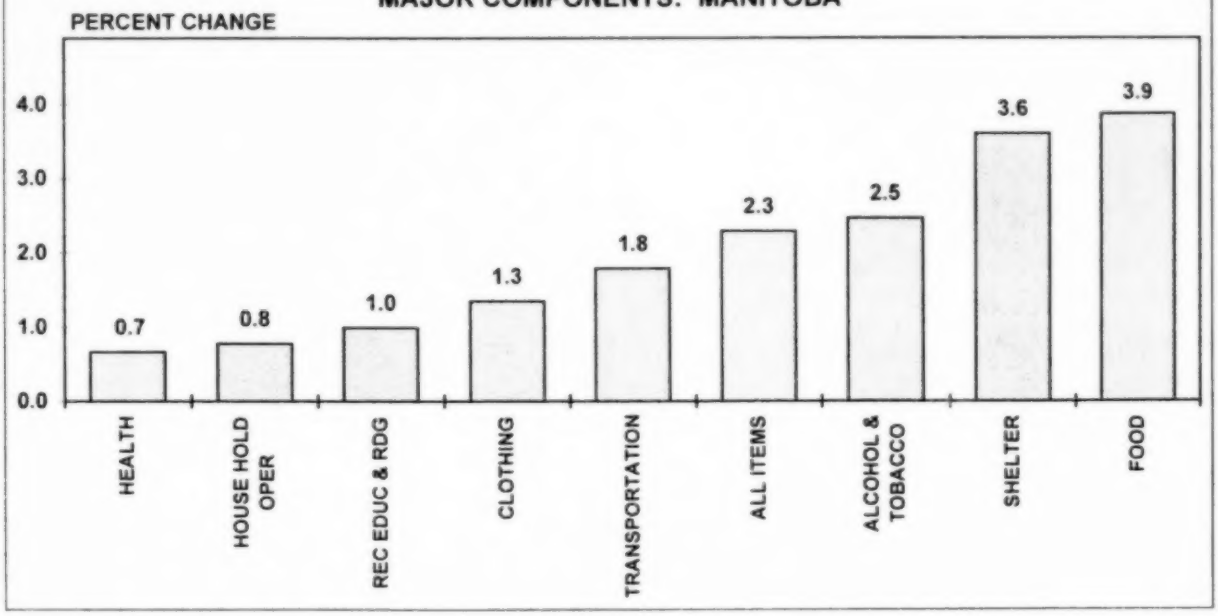


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAY 06 TO MAY 07
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
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TABLE 1: CONSUMER PRICE INDICES FOR MAY 2007

(2002 = 100)

	MANITOBA					CANADA				
	MAY 07	APR 07	PERCENT CHANGE	MAY 06	PERCENT CHANGE	MAY 07	APR 07	PERCENT CHANGE	MAY 06	PERCENT CHANGE
MAIN COMPONENTS										
ALL ITEMS	111.7	110.9	0.7	109.2	2.3	112.1	111.6	0.4	109.7	2.2
FOOD	112.6	112.5	0.1	108.4	3.9	112.5	112.2	0.3	108.7	3.5
SHELTER	115.0	114.4	0.5	111.0	3.6	116.0	116.2	-0.2	113.0	2.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	104.1	104.7	-0.6	103.3	0.8	103.0	103.3	-0.3	102.4	0.6
CLOTHING AND FOOTWEAR	97.9	98.2	-0.3	96.6	1.3	96.0	97.7	-1.7	96.1	-0.1
TRANSPORTATION	119.7	116.6	2.7	117.6	1.8	120.7	118.6	1.8	117.8	2.5
HEALTH AND PERSONAL CARE	106.7	106.2	0.5	106.0	0.7	107.4	106.8	0.6	106.1	1.2
RECREATION, EDUCATION AND READING	102.5	101.8	0.7	101.5	1.0	102.2	100.9	1.3	101.5	0.7
TOBACCO AND ALCOHOL	124.9	125.1	-0.2	121.9	2.5	125.2	124.5	0.6	121.8	2.8
SPECIAL AGGREGATES										
ALL ITEMS EXCL. FOOD	111.5	110.6	0.8	109.3	2.0	112.0	111.4	0.5	109.9	1.9
ALL ITEMS EXCL. FOOD AND ENERGY	108.2	108.0	0.2	106.1	2.0	109.0	108.7	0.3	107.0	1.9
ENERGY	142.6	134.8	5.8	139.4	2.3	142.0	139.1	2.1	139.8	1.6
GOODS	110.9	109.7	1.1	109.1	1.6	109.6	109.2	0.4	108.4	1.1
SERVICES	112.7	112.2	0.4	109.2	3.2	114.5	113.9	0.5	111.0	3.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR MAY 2007

(2002 = 100)

	ALL ITEMS					FOOD				
	MAY 07	APR 07	PERCENT CHANGE	MAY 06	PERCENT CHANGE	MAY 07	APR 07	PERCENT CHANGE	MAY 06	PERCENT CHANGE
MANITOBA	111.7	110.9	0.7	109.2	2.3	112.6	112.5	0.1	108.4	3.9
WESTERN PROVINCES										
SASKATCHEWAN	112.6	111.8	0.7	109.6	2.7	111.2	111.5	-0.3	106.7	4.2
ALBERTA	117.8	117.5	0.3	112.2	5.0	111.9	112.0	-0.1	106.7	4.9
BRITISH COLUMBIA	110.5	109.9	0.5	108.7	1.7	108.8	109.5	-0.6	106.0	2.6
EASTERN PROVINCES										
ONTARIO	111.6	111.1	0.5	109.5	1.9	113.0	112.0	0.9	109.2	3.5
QUEBEC	111.1	110.6	0.5	109.3	1.6	114.4	114.1	0.3	110.6	3.4
MARITIME PROVINCES										
NEW BRUNSWICK	111.6	111.2	0.4	110.1	1.4	113.8	113.7	0.1	109.6	3.8
NOVA SCOTIA	113.1	112.5	0.5	111.2	1.7	114.8	114.6	0.2	110.0	4.4
PRINCE EDWARD ISLAND	114.2	113.7	0.4	112.8	1.2	113.2	113.3	-0.1	108.6	4.2
NEWFOUNDLAND/LABRADOR	111.4	111.1	0.3	110.6	0.7	109.4	109.5	-0.1	107.2	2.1
* MANITOBA RANK			10		8			7		6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF MAY 2007)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.3	2.2	8.7	7.1	1.9	1.8
FOOD	3.9	3.5	1.1	-0.4	3.8	2.9
SHELTER	3.6	2.7	5.4	3.9	2.9	3.3
HOUSEHOLD OPERATIONS AND FURNISHINGS	0.8	0.6	6.8	0.0	0.1	0.3
CLOTHING AND FOOTWEAR	1.3	-0.1	1.7	2.5	-0.7	-1.0
TRANSPORTATION	1.8	2.5	27.7	24.8	1.7	1.3
HEALTH AND PERSONAL CARE	0.7	1.2	1.5	3.4	0.6	1.0
RECREATION, EDUCATION AND READING	1.0	0.7	5.7	8.2	1.0	0.1
TOBACCO AND ALCOHOL	2.5	2.8	1.6	3.3	2.4	2.3
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.0	1.9	10.3	8.7	1.6	1.5
ALL ITEMS EXCL. FOOD AND ENERGY	2.0	1.9	3.4	3.8	1.7	1.6
ENERGY	2.3	1.6	79.5	55.8	0.9	0.7
GOODS	1.6	1.1	13.3	8.4	1.2	0.5
SERVICES	3.2	3.2	4.0	5.4	2.8	3.0

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR MAY 2007: ALL ITEMS

(2002 = 100)

	MAY 07	APR 07	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	111.4	110.8	0.5	2.2	2.0
WESTERN CITIES					
REGINA	112.0	111.5	0.4	2.5	2.0
SASKATOON	112.4	111.9	0.4	2.6	2.1
CALGARY	117.6	117.6	0.0	5.0	5.3
EDMONTON	117.1	117.0	0.1	4.5	3.5
VANCOUVER	110.6	110.0	0.5	2.0	2.2
VICTORIA	110.2	109.9	0.3	0.9	1.5
EASTERN CITIES					
THUNDER BAY	108.8	108.4	0.4	0.9	0.9
TORONTO	111.2	110.8	0.4	2.0	1.3
OTTAWA	111.5	111.1	0.4	1.9	1.3
MONTREAL	110.8	110.5	0.3	1.7	1.4
QUEBEC	110.7	110.3	0.4	1.3	1.1
MARITIME CITIES					
SAINT JOHN, N.B.	111.4	111.2	0.2	1.2	1.0
HALIFAX	112.5	111.9	0.5	1.8	1.7
CHARLOTTETOWN	113.6	113.1	0.4	1.4	1.6
ST. JOHN'S, NFLD	110.9	110.6	0.3	0.7	1.3
* WINNIPEG RANK (OUT OF 16 CITIES)			15	12	12

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

Manitoba